

HORIZON MANAGEMENT PRIVATE LIMITED

Subject: Site Visit Report - Clear Secured Services Limited

Date: June 23,2025

Prepared By: Mr Akash Das and Mr. Pankaj Harlalka

1. Introduction

This report documents the findings of a site visit conducted at Clear Secured Services Limited. The purpose of this visit was to gather information and conduct due diligence in support of the company's upcoming Initial Public Offering (IPO) as outlined in the Draft Red Herring Prospectus (DRHP) dated June 23, 2025.

2. Site Visit Overview

- Date of Visit: June 18, 2025 to June 20, 2025
- Team Members: Akash Das, Merchant Banking Horizon Management Private Limited
- Key Personnel Met:
 - Mr. Vimal Dhar Lalta Prasad Dubey, Chairman & Managing Director;
 - Mr. Rakesh Dhar Dubey, Whole time director;
 - Ms. Rasika Mohan Sawan, Chief Financial Officer; and
 - Mrs. Apurva Mishra, Company Secretary and Compliance Officer.
- Areas Covered: Registered Office and Corporate Office.

3. Key Observations & Findings

- We visited the company's Registered Office situated at 14B/4, Ground Floor, Plot -14A/14B, New Sion CHS, Swami Vallanbhdas Marg, Road No 24, Sindhi Colony, Sion, Mumbai, Maharashtra, India, 400022 on June 18, 2025 and met the management of the Company. We were provided a detailed briefing on the company's operations including the segments in which company operates. The company provides Integrated Facility Management (IFM), offering both soft services such as housekeeping, security services, payment management services, and staffing services and hard services, including electro-mechanical services, repair and maintenance services, facade cleaning and pest control services. These services are tailored to meet the operational needs of commercial and industrial clients, focusing on cleanliness, safety, and reliability.
- We also visited the Corporate Office of the company situated at No.15, Corporate Park Sion Trombay Road, Chembur, Mumbai 400071. The corporate office of the company is well equipped with staffs, computers and furniture fixtures. Statutory Documents related to the company were verified at the Corporate Office.

4. Conclusions

Based on the observations from the site visit, we observed that the company is in a strong position, with a clear growth trajectory.

TO HOLE OF THE OFFICE O

5. Appendices

Pictures of Site Visit are annexed for reference:

























Yours faithfully,

For Horizon Management Private Limited

Akash Das

Authorised Signatory